

Income/Expenditure against Budget to 14 September 2015

Item	Forecast Full year	Forecast to date	Actual to date	Extrapolation for year	Explanation of Variance
Income					
Precept	4300	2150	2450	4900	Precept increased to build up funds to cover the cost of elections which are, from May 2015 payable by the Parish Council. 2 nd payment due end Sept 2015
Associated grant	212.	111	111	222	2 nd payment due end Sept 2015
Dividend	0.32	0.16	17	17	HM Treasury has redeemed all 2½% consolidate stock held by Councils. This has resulted in a final payment.
Glass Recycling	200	200	231	231	Slightly up on forecast, but can only be a guess as amounts of glass and it value are variables
Vat reclaim	221	221	221	221	As expected
Total Income	4933.32	2682	3030	5591	Increased precept and HMT redemption of 2½% Consols
Expenditure					
Salary, Tax and NI	2004	501	376	1504	Clerks hours reduced. Next payment £376 at due at end of Sept 2015
Insurance	586	586	586	586	Unchanged
Grass Cutting	1014	720	672	1009	Further invoice for £168.06 due at end of Sept 2015
Election	0	0	75	75	Registration of non contested election (Contested election will cost up to £1300.
Grants					
Church	500	500	500	500	Includes mower maintenance. Paid since last meeting
Village Hall	150	150	150	150	Paid since last meeting
Wayland Ptnrshp	0	0	300	300	Missed from forecast and paid since last meeting
Memberships					
Norfolk ALC	102	102	105	105	Based on numbers on electoral register - variable
Norfolk RCC (now Community Action Norfolk)	50	50	50	50	
Total expenditure	4430	2609	2814	4279	Mainly reduction in clerks hours and increased precept

Current predicted surplus of £1312